

Warendorf

Investor from Hong Kong takes over

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Photo: Warendorf

What had [suggested for about a month](#), is now official. Warendorf - The kitchen GmbH is taken over by an investor from Hong Kong. The purchase contract had already been signed on June 11, as insolvency administrator lawyer Stefan Meyer announced today.

The company will be re-founded as Warendorf Küchenfabrik GmbH. According to the insolvency administrator, this start-up was "sufficiently capitalized", which was not the case with the recent insolvency. The creditors' committee appointed by the District Court of Münster in the proceedings had unanimously agreed with the investor on the purchase agreement - the details of which were not disclosed. The managing director of the not named investor can be cited in the notification of the insolvency administrator as follows: "I have known the company as a customer for years and I am convinced of product and quality. A Warendorf-brand kitchen with the 'Made in Germany' label has very high potential in the Far East, which we will be able to increase even more with our excellent sales contacts. "

Now a number of conditions precedent must be fulfilled before the contract can legally be finalized. However, it is certain that 21 jobs will be lost.

"It is with great support from all those involved, first and foremost the works council, IG Metall and their consultants, as well as the agent's agents and advisers, to succeed in quickly achieving a series of very challenging and extremely challenging conditions many interested parties to unite and bring together different streams of interest. I would like to thank everyone involved here once again for the tough but always fair and constructive negotiations. The now still missing signatures under the restructuring collective agreement, I consider a mere formality. The competent director of the IG Metall office also judges the same as I understand. Of course, we accept that the acquirer wants to wait for this according to the contractual rules. Since Monday morning, we are preparing with the necessary delimitations, such as the inventory, everything for the formal and legal transition, which will have economic effect after the IG Metall decision expected for the next few days¹. July will be done before. I am firmly convinced that until the middle of July at the latest, there will be a formal and legal transfer of the business to the acquirer," says lawyer Stefan Meyer.

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