SieMatic

Chinese partner takes over completely

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Hanjo Runde will take over the management of SieMatic. Photo: SieMatic

The Nison Group, the Chinese majority owner of the German kitchen manufacturer SieMatic since 2017, has fully taken over the shares of the co-owners Ulrich W. Siekmann and Kathrin André.

Siekmann, managing partner, will leave the management board on July 31, 2020 when his contract expires. In order to ensure an orderly transition for the succession as well as continuity and support in the current corona situation, Ulrich W. Siekmann will work in an advisory role for SieMatic in the future. Hanjo Runde will take over the chairmanship, who has been responsible for marketing and sales as well as supply chain management. Siekmann and Runde have been working very closely together since the start of Runde last year. Oliver Henle will continue to be responsible for the commercial departments as a member of the management.

"The good development of SieMatic in the past years confirms me in my decision, which I made at the turn of the year 2019/2020, to withdraw first as owner and then also as managing director," said Siekmann. "We entered into an alliance with the Nison Group at the right time in 2017. Looking ahead, it is particularly important to me as a family entrepreneur to continue to support SieMatic in its international expansion with my many years of industry and brand expertise, but of course also with the company's internal processes. With this new constellation, we, the Nison Group as the owner and the management, have found a good solution for the successor."

"In my new role, I look forward to further driving SieMatic's growth strategy that Mr. Siekmann has started. The Nison Group plans substantial investments in SieMatic, through which we will significantly expand our market position," said Runde.

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