

Hettich

Almost 1 billion euros in sales

Thursday, 12.04.2018



Chairman of the Executive Board Dr. Ing. Andreas Hettich (r.), CFO Jana Schönfeld and Thorsten Niedick, Product Manager Processing Technology, present the drawer assembly in the extended customer workshop. Photo: Schwarze

The Hettich Group (Kirchlengern, Germany) generated sales of 975 million euros in 2017, an increase of 6.8% compared to 2016. This was announced by the Chairman of the Executive Board Dr. Ing. Andreas Hettich at the company's balance sheet press conference. For Hettich, growth is set to remain stable for 2018, so that it can be assumed that the 1 billion euros mark will be reached for the first time next year, Hettich continued. In 2017, the foreign share rose to 71% - from 60% in the previous year, so growth came mainly from exports, especially from overseas markets, while domestic demand remained stable. Around 116 million euros were invested in products, plants and buildings worldwide in 2017, and a three-digit million sum is expected for investments in the current year, above all in new plant technology. The average number of employees worldwide was 6,600, of which more than 3,600 were employed in Germany. The 100% family-owned company traditionally does not publish concrete results. However, Dr. Andreas Hettich: "The company's growth last year was very neat, but the result came under pressure mainly due to the sharp increase in material costs. The recent collective bargaining agreement in the metal industry significantly increases the cost and earnings pressure."

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