

Hansgrohe Group

Renewed sales record in 2018

Tuesday, 12.03.2019



Photo: Hansgrohe Group

The Hansgrohe Group achieved total sales of EUR 1.081 billion in 2018 with its two brands "Axor" and "Hansgrohe". Compared to the previous financial year, this represents an increase of 1.5%. EBITDA amounts to EUR 214.8 million, which corresponds to an increase of around 2% compared to the previous year.

"Hansgrohe continued its steady course of success in 2018, too," summed up Hans Jürgen Kulmbach (photo) at the annual press conference of the mixer and shower specialist at the current ISH. "Crucial to this outstanding achievement is the outstanding commitment of all our employees worldwide. I also thank you on behalf of my colleagues on the Management Board, because through their dedication and their innovative strength, we are laying the foundation for our sustainable corporate success. "

The Hansgrohe Group generated around 77% of its sales abroad in 2018 and delivered products to over 140 countries. The company from the Black Forest still generates the largest share of sales of around 247 million euros in its home market. Growth in Germany of 4% is above the average for German building valve manufacturers, which according to the German Engineering Federation (Verband Deutscher

Maschinen- und Anlagenbau) only show an increase of one percent in the German market.

In China, the second most important market of the global player, around 150 million euros and an increase of 17% were generated. At EUR 58.4 million, the investments of the Hansgrohe Group also rose to a record high. The lion's share of EUR 55.1 million went to the German locations. Here in particular in the construction of a new plastic electroplating plant in Offenburg.

For 2019, Hansgrohe is planning a "moderate sales growth" in view of the continuing volatile markets.

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